



REPUBLIC OF KENYA

**MINISTRY OF COOPERATIVES AND MICRO, SMALL AND
MEDIUM ENTERPRISES (MSMEs) DEVELOPMENT**

Office of The Cabinet Secretary

PRESS STATEMENT

BY

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CABINET SECRETARY

**MINISTRY OF COOPERATIVES AND MICRO, SMALL AND
MEDIUM ENTERPRISES DEVELOPMENT**

ON

**THE APPOINTMENT OF A COMMITTEE OF EXPERTS
TO REVIEW THE SACCO SOCIETIES ACT AND
CONSTITUTION OF THE NEW KUSCCO BOARD**

16th APRIL, 2025

APPOINTMENT OF A COMMITTEE OF EXPERTS TO REVIEW THE SACCO SOCIETIES ACT AND CONSTITUTION OF THE NEW KUSCCO BOARD

Through the Ministry of Co-operatives and MSMEs The Government of Kenya, through the Ministry of Co-operatives and MSMEs Development, has today appointed a five (5) Member Committee of Experts mandated to review the SACCO Societies Act, 2008 and make recommendations on aligning the Act to the emerging trends and challenges in the sector.

The Committee has been tasked with, among other objectives, evaluating and proposing amendments to the Act that align with recent Cabinet approval, including:

- 1. Establishing a Central Liquidity facility for all SACCOs in Kenya to enhance Financial Stability.**
- 2. Creating a SACCO Deposit Guarantee Fund to safeguard members' deposits.**
- 3. Establishing a shared services legal and administrative framework.**

The Committee of Experts will comprise of the following:

- 1. Chairperson-Ms. Marlene Shiels – Chief Executive Officer of the Capital Credit Union (Scotland).**

- 2. Advocate Maurice Smith: African American Credit Union Coalition (AACUC) and Member of the United States Supreme Court Bar**
- 3. Counsel Odhiambo Collins Harrison: Advocate of the High Court of Kenya and an expert on Constitutional Law, Administrative Law and Human Rights Law.**
- 4. Dr. Gamaliel Hassan: Chief Executive Officer of Stima DT SACCO.**
- 5. Dr. Nelson Kuria: Group Chairperson of CIC Insurance Group.**

Technical staff

The committee will be supported by technical staff comprising of:

- 1. Morris Mworira Muriungi**
- 2. John B Ong'atta**

This appointment is for a three-month duration, during which the Committee is expected to complete their work.

On behalf of the Ministry, I congratulate the appointed experts and wish them success in executing this important mandate. The Government of Kenya remains committed to supporting reforms that enhance the resilience and sustainability of the SACCO sector.

APPOINTMENT OF THE NEW KUSCCO BOARD

In addition to appointing the Committee of Experts, the Government of Kenya, through the Ministry of Cooperatives and MSMEs Development, has today, Wednesday, 16th April, 2025, appointed a new Board of Directors for the Kenya Union of Savings and Credit Cooperatives (KUSCCO) for a two-year term.

The term of the previous Board, which began on 1st of May 2024, was for one year. The Board achieved their terms of reference which were as follows:

- 1. Developing and implementing the recovery strategy of the Union;**
- 2. Reconstructing books of accounts to reflect a true and fair view of the Unions affairs;**
- 3. Overseeing the completion and implementation of the statutory and forensic audits;**
- 4. Amending the Union By-laws to incorporate recommendations of the recovery strategy.**

I commend the previous Interim Board of Directors for their sterling performance.

The appointment of the new Board marks a crucial step in revitalizing KUSCCO and ensuring its stability and growth in alignment with the Government's Cooperative sector reforms.

The newly constituted Board has been tasked with spearheading key initiatives, including but not limited to:

- 1. Restructuring the organization to enhance efficiency and governance.**
- 2. Recovering assets to safeguard the interests of Cooperative members.**
- 3. Preparing KUSCCO for its transition into a Federation.**

The appointed Board members are as follows:

- 1. Mr. David Mategwa-National Chairperson-Kenya National Police DT SACCO**
- 2. Ms. Jennifer Mburu- National Vice Chairperson- Mhasibu SACCO**
- 3. Mr. Robert Njue- Board Director – WINAS SACCO**
- 4. Mr. Osmane Khatolwa- Board Director – Stima DT SACCO**
- 5. Mr. John Ziro- Board Director – Imarika DT SACCO**
- 6. Mr. Philip Rirei- Board Director – Noble SACCO**
- 7. Mr. Michael Muriithi- Board Director – Unaitas SACCO**

8.Ms. Priscilla Maranga- Board Director – Representative, Office of the Commissioner

9.Dr. Brenda Obondo- Board Director – KMA SACCO

10.Ms. Mary Kweyu- Board Director – Invest and Grow SACCO

11.Dr. Charles Kioko- Board Director – GDC SACCO

On behalf of the Ministry, I extend my congratulations to the appointed experts and KUSCCO Board and wish them success in executing this important mandate.

The Government of Kenya remains committed to supporting reforms that will enhance the resilience and sustainability of SACCOS across the country. These appointments are aimed at strengthening SACCO movement in Kenya and KUSCCOs stability, accountability, and enhanced service delivery for the benefit of all SACCOS nationwide.


Signed:

Cabinet Secretary