



KUSCCO LTD.
Kenya Union of Savings & Credit Co-operatives Ltd.

-The SACCO Family Union-

KUSCCO CENTRE
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CENTRAL FINANCE FUND

MEMBERSHIP APPLICATION FORM (VIJANAA LOAN)

We the undersigned officials of _____

Address _____

Telephone _____

Location _____

apply for our society to be considered for membership in the VIJANAA LOAN effective from _____ (date). We undertake to abide by the stated membership conditions and any changes that will be made by the Board of Directors of KUSCCO and notified to us from time to time.

In support of this application, we attach minutes of the management committee meeting where the resolution was passed to join the VIJANAA LOAN under minute number _____

Starting monthly contribution will be Kshs. _____

NAME		SIGNATURE
Chairman		
Secretary		
Treasurer		
Date		
The parent company of our society is		
P.O. Box		Society Rubber Stamp
Tel:		

For Official Use Only

Application considered by the Central Finance Sub – Committee on _____
and approved / rejected. _____

Minute No: _____ Membership Register No: _____

Managing Director _____ Date: _____

BASIC RULES AND REGULATIONS

1. Membership is open to all SACCOs affiliated to KUSCCO.
2. Under the VIJANAA LOAN the SACCO shall contribute regularly for a period of 6 months before qualifying for loan.
3. The SACCO is entitled to a loan not exceeding 3 times the savings held.
4. The Minimum monthly contribution shall be determined by the SACCO, subject to a minimum of Kshs 20,000.
5. Repayment period for the loan shall be 36 months.
6. Minimum repayment shall be 12 months.
7. The maximum loan amount shall be determined by the SACCO Society's savings held, subject to our Internal Rules and Regulations in force.
8. Loans shall be granted at the existing Interest rate charged for the period.
9. Lumpsum deposits for the purpose of securing a loan can be considered only if such deposits remain in the scheme for at least 3 months.
10. Outstanding VIJANAA LOAN balance must have been cleared before a new one is granted.
11. To withdraw from this scheme, the SACCO Society must give ninety (90) days notice.

We have read and understood the above rules and agree to abide by them.

Sign: Chairman _____
 Secretary _____
 Treasurer _____
 Date _____